

Howard County Council

George Howard Building 3430 Court House Drive Ellicott City, Maryland 21043-4392 Liz Walsh, Chair
District 1
Opel Jones, Vice Chair
District 2
Deb Jung
District 4
Christiana Rigby
District 3
David Yungmann
District 5

Minutes - Approved

Constant Yield Tax Hearing
Web-based Virtual Meeting
Video Streamed on https://cc.howardcountymd.gov/Online-Tools/Watch-Us
Broadcast on channels 44(Verizon) and 99(Comcast)
Monday, May 3, 2021
7:00 p.m.

Constant Yield Tax Hearing

The public hearing was called to order by Chairperson Liz Walsh at 7:00 p.m. through Virtual *via Webex*.

Members Present: Chairperson Liz Walsh, Vice Chairperson Opel Jones, Council Member Deb Jung, and Council Member David Yungmann.

Staff Present: Michelle Harrod, Administrator to the County Council; Craig Glendenning, County Auditor; Gary Kuc, County Solicitor; Jennifer Sager, Legislative Coordinator; and Kel Berg, Administrative Support.

Chairperson Walsh announced that the Council will be taking testimony on the constant yield tax rate as follows:

This is the annual public hearing on the constant yield tax rate. This hearing, which is required by State law, gives the public an opportunity to comment on the County's planned Real Property tax revenue for the upcoming fiscal year, which is Fiscal Year 2022.

Council Resolution 88-2021, which will be introduced later this evening, proposes to set the Real Property tax rate for Fiscal Year 2022 at \$1.014 per \$100 of assessment. The proposed rate is the same as the current year's property tax rate. Because some property values have risen in the last year and the assessments on properties reassessed this year reflect that, we anticipate that the County will receive \$11,295,390 in additional property tax revenue in FY 2022 without a change in tax rates. To maintain revenues at the same level received in FY 2021 – the *constant yield rate*, the County would need to lower its tax rate to \$0.9937 per \$100 of assessment.

No public Testimony was provided.

The Constant Yield Public Hearing adjourned at 7:03 p.m.

(410) 313-2001 fax: (410) 313-3297 http://cc.howardcountymd.gov